



# FORDHAM UNIVERSITY

## GRADUATE SCHOOL OF SOCIAL SERVICE FINANCIAL AID GUIDE 2022 - 2023

Office of Admission

113 West 60<sup>th</sup> Street, 6<sup>th</sup> Floor

New York, NY 10023

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## A MESSAGE FROM THE GRADUATE SCHOOL OF Social Service

Financing your MSW is an important part of your social service school process. Whether you chose to pursue loans, scholarships, tuition remission or payment plans, it is important to possess a thorough understanding of your alternatives and the processes with respect to the financing options you choose. This guide is published to provide you with tools to understand financing methods, evaluate your options, and assist you with the application process.

Most MSW students finance social service school primarily with federal loan programs. However, MSW students may apply for scholarships, graduate assistantships, private loans, and grants as additional sources of funding for their graduate education.

The Office of Admission has composed the Graduate School of Social Service 2022– 2023 Financial Aid Guide to assist students in understanding the policies, procedures and programs of Fordham University Graduate School of Social Service financial aid program. Federal, state, private and university policies may change without notice at any time. You are encouraged to consult the relevant programs directly for the most current information available. In addition, please remember to check your Fordham email often, as important communication from the university will be emailed to your account.

In this guide, you will find:

- A suggested financial aid timeline
- Important financial aid contact information
- Tuition and Cost of Attendance information
- Types of financial aid available to MSW students
- Loan application procedures
- Information highlighting loan processes at Fordham University
- Billing information
- FAQ's for top questions

Please contact our office or the Office of Enrollment Services with any questions.

## 2022 - 2023 FINANCIAL AID TIMELINE

June 2022	Students applying for Fall 2022 financial aid should have FAFSA submitted for processing.  Federal Direct Loan Master Promissory Note and Entrance Interview should be completed for Fall 2022 Federal Aid applications.
July 2022	Students graduating in August 2022 to receive notification regarding exit loan counseling from the Office of Enrollment Services.
August 24, 2022	Fall 2022 disbursements begin.
August 29, 2022	Fall 2022 Courses begin.
September 2022	Fall add/drop period, via Dean of Students' Office, prior to the second class session.  Processing of Fall financial aid <b>refunds</b> begin. (Refunds are the difference between financial aid awarded and tuition/fees per semester.)
October 2022	Students applying for Spring 2023 financial aid should have FAFSA submitted for processing.  Federal Direct Loan Master Promissory Note and Entrance Interview should be completed for Spring 2020 Federal Aid applications (new loan applicants).
October 1, 2022	Earliest date 2022-2023 FAFSA may be submitted for processing.
January 11, 2023	Spring disbursements begin.
January 16, 2023	Spring 2023 Courses begin.
January 2023	Students graduating in February 2023 to receive notification regarding exit loan counseling from the Office of Enrollment Services.
January 2023	Spring add/drop period, via Dean of Students' Office, prior to the second class session.  Processing of Spring financial aid <b>refunds</b> begin.
March 2023	Students applying for Summer 2023 financial aid should have FAFSA submitted for processing.
April 2023	Students graduating in May 2023 to receive notification regarding exit loan counseling from the Office of Enrollment Services.
May 2023	Summer disbursements begin.
May 15, 2023	Summer 2023 Courses begin
May 2023	Summer add/drop period, via Dean of Students' Office, prior to the second class session.
June 2023	Students applying for Fall 2023 financial aid should have FAFSA submitted for processing. Federal Direct Loan Master Promissory Note and Entrance Interview should be completed for Fall 2023 Federal Aid applications.
July 2023	Students graduating in August 2023 to receive notification regarding exit loan counseling from the Office of Enrollment Services.

**IMPORTANT CONTACT INFORMATION**  
**FORDHAM UNIVERSITY**

**Lincoln Center Campus**

**Financial Aid**

Office of Enrollment/Financial Services

Leon Lowenstein Building

113 West 60th Street Room 214

New York, NY 10023

Phone: (718) 817-3800

[financialaid@fordham.edu](mailto:financialaid@fordham.edu)

Hours of Operation:

Mon-Wed 9am-6pm

Thur 9am-7pm, Fri 9am-4pm

**Westchester Campus**

**Financial Aid**

Office of Enrollment/Financial Services

400 Westchester Avenue

West Harrison, NY 10604

Phone: (914) 367-3563

Fax: (914) 367-3204

[financialaid@fordham.edu](mailto:financialaid@fordham.edu)

Hours of Operation:

Mon-Thur 9am-5pm

Fri 9am-4pm

[www.fordham.edu/finaid](http://www.fordham.edu/finaid)

FAFSA / SAR (800) 4-FED-AID  
1-800-433-3243

Direct Loan Applicant Services (Grad PLUS borrowers):  
Monday through Friday, 8:00 AM to 8:00 PM ET, Phone: (800) 557-7394  
[www.studentloans.gov](http://www.studentloans.gov)

Direct Loan Servicing Center (Stafford and Grad PLUS):  
Monday through Friday, 8:00 AM to 8:00 PM ET Phone: (800) 557-7394

**Graduate School of Social Service**

**Office of Admission**

**113 West 60<sup>th</sup> Street, Floor 6**

**New York, NY 10023**

**(212) 636-6600**

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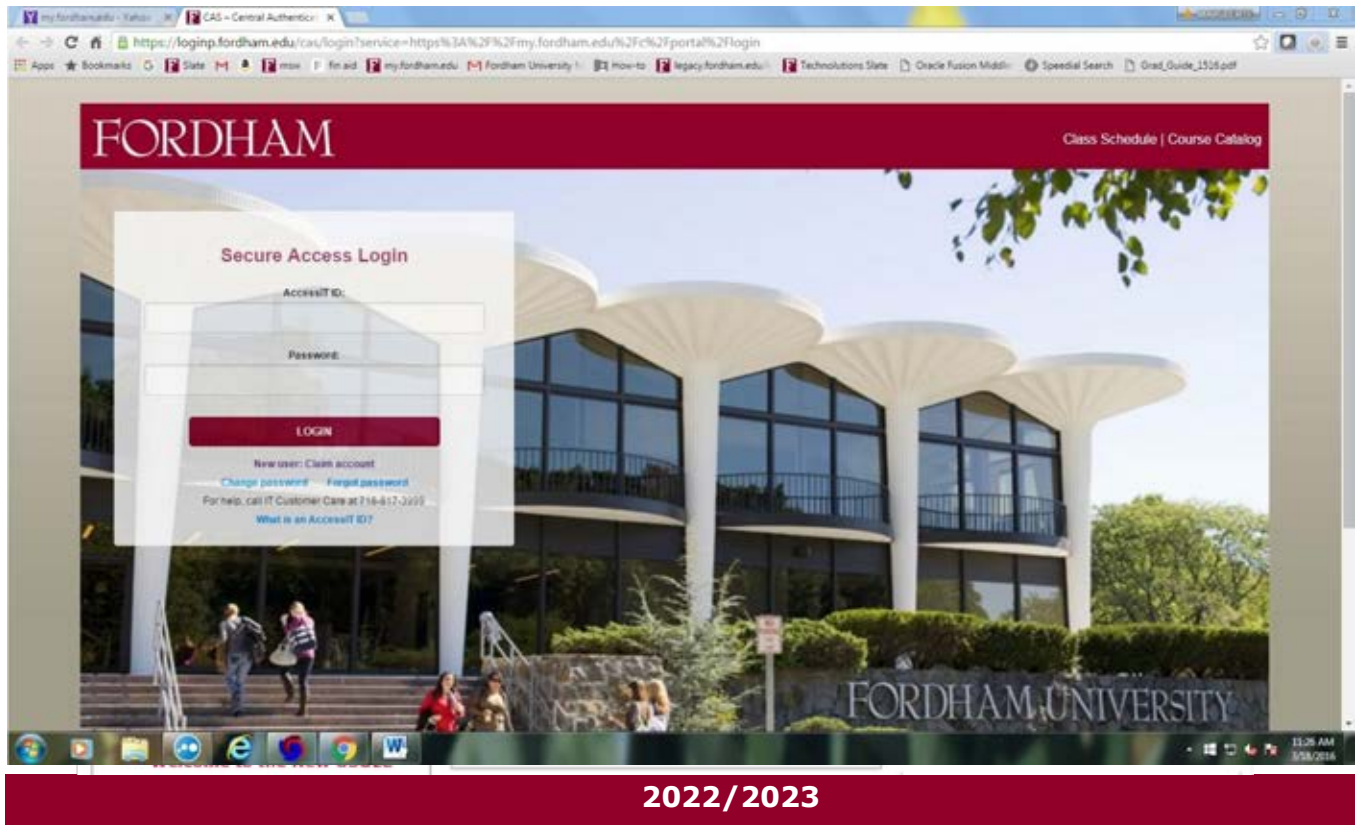
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Assistant Director of  
Financial Aid and Admission

## UNDERSTANDING MY.FORDHAM.EDU ACCOUNT INFORMATION

Once you have received your Access IT ID, you can login to my.fordham.edu, using this ID and your password. All financial aid information can be viewed in your **Financial Aid home page** within my.fordham.edu. Once you login to **my.fordham.edu**, click on the **Student Tab**, scroll down to the **Financial Aid** box and click on the link to login to your **Financial Aid home page**. Here you can view your loan awards, disbursements, disbursement schedule, loan history, and other important information regarding your financial aid. If you have any questions regarding your financial aid, contact the Office of Enrollment Services or the Office of Admission.



**Welcome !**



**Fordham University**

[Home](#) [Awards](#) [Accept Awards](#) [Documents](#) [Messages](#) [Loans](#) [Loan History](#) [Forms](#) [Disbursements](#) [Lifetime Awards](#)

Thank you for your interest in Financial Aid at Fordham University.

Within this site you can:

- Check the status of your application
- View a list of documents we've received from you and a list of the documents still outstanding
- View and take action on your financial aid awards
- The shopping sheet displays your "Cost of Attendance", remaining balance after aid and loan options.

Graduate Students: To Direct apply for a Direct Unsubsidized Loan Request Form. Unsubsidized and/or Graduate PLUS loan you should start by [Click here](#) to access the Direct Graduate PLUS Loan request and information sheet. A Direct Master [completing the FAFSA online](#), [Click here](#) to access the Promissory Note (MPN) must be completed online at [studentloans.gov](http://studentloans.gov) for each of these loan types before they can be disbursed.



## TUITION AND COST OF ATTENDANCE (COA)

Tuition for each academic year is determined by the University's Board of Trustees in the summer. The tuition for the 2022-2023 academic year for the Graduate School of Social Service is \$963 per credit hour. Tuition per credit is subject to a nominal increase in subsequent years. Additionally, students are charged general and technology fees each semester, and a one-time Tevera fee. The following is a list of fees for the 2022–2023 academic year.

- General Fee - \$111 per semester
- Technology Access Fee - \$247 per semester
- Tevera Fee - \$200 one-time
- Field Placement Insurance (students in field placement) - \$30 per academic year

The cost of attendance, also known as the "budget" or "COA", represents the student's maximum financial aid eligibility. The budget is determined by Fordham University and consists of tuition and fees plus estimated living expenses. **Cost of attendance may vary depending on the number of credits a student is enrolled per semester.** Included in the cost of attendance budgets are: books and supplies, room and board, travel, miscellaneous, and tuition and fees.

A student may borrow up to the cost of attendance minus any grant, scholarship or graduate assistantship aid received during the academic year. The Average Cost of Attendance worksheet for each academic year is available for students to view online in mid-June.

**IMPORTANT:** Student's total financial aid, combined from **ALL** sources including graduate assistantships, scholarships, federal funding (including loans), **CANNOT** exceed the student's cost of attendance.

## TYPES OF FINANCIAL AID AVAILABLE TO GRADUATE Social Service STUDENTS

- **Government Grants and Loans**

Federal Direct Stafford Loan  
(US Citizens or eligible noncitizens only\*)

Federal Direct Graduate PLUS Loan  
(US Citizens or eligible noncitizens only\*)

\*An eligible non-citizen is a permanent resident of the United States who is able to present evidence from the Immigration and Naturalization Service that he or she is in the US for other than a temporary purpose with the intention of becoming a citizen or permanent resident,

- **Graduate Assistantships**

- **Scholarships**

- **Private Loans**

- **Veteran's Benefits**

**Please visit Fordham Financial Aid at [http://www.fordham.edu/info/20787/graduate\\_financial\\_aid](http://www.fordham.edu/info/20787/graduate_financial_aid) – 27k for information regarding graduate student financing information. For updated information regarding the 2022–2023 academic year, click on 2022-2023 Academic Year Loans.**

## IMPORTANT UPDATE FOR FEDERAL FUNDING

On March 30, 2010 President Obama signed a reconciliation bill that reforms the processing of federal loans and grants for students. As a result of this legislation, Fordham University transitioned to the Federal Direct Student Loan Program beginning with the 2010-2011 academic year.

Like the existing Federal Family Education Loan Program (FFELP), the Direct Loan Program provides federally insured loans to students and their families. Rather than working with private lenders who process and disburse federal loans, students and their families will now receive federal loans directly from the U.S. Department of Education.

Beginning July 1, 2010, all federal Stafford and PLUS loans are processed through the Direct Loan Program of the U.S. Department of Education. This change does not affect borrowers' eligibility, but the **process is different**. Students who have existing loans through FFELP, unless otherwise notified, will continue to work with private lenders for these existing loans. **All future loans will be issued through the Direct Loan Program.**

Upon graduating, students may elect to consolidate their federal loans into one payment with the U.S. Department of Education. Students interested in learning more about loan consolidation and the application process, please visit [www.loanconsolidation.ed.gov](http://www.loanconsolidation.ed.gov) or call 800/557-7392 (TDD/TTY: 800/557-7395).

## DIRECT STAFFORD LOANS

The **Federal Direct Stafford Loan** is the most popular low-interest education loan designed for graduate students. **Direct Stafford Loan** funds are guaranteed and issued by the federal government.

Direct Stafford Loans for the 2022-2023 school year have a fixed interest rate of 4.30%. This loan also carries an upfront origination fee of 1.062%. The interest rates for the 2022-2023 award year will be set in late May 2022 and will be effective for loans disbursed on or after July 1, 2022

Students must be enrolled in a degree-seeking program for at least six (6) credit hours for each term for which federal funding is requested. US Citizens or eligible non-citizens are eligible to apply. An eligible non-citizen is a permanent resident of the United States who is able to present evidence from the Immigration and Naturalization Service that he or she is in the US for other than a temporary purpose with the intention of becoming a citizen or permanent resident.

- **Unsubsidized Direct Stafford Loans** are not based on income, but not all students will be eligible for the maximum loan amount. A student's year in school, their additional financial aid awards and the estimated cost of attendance will be factored into the eligibility decision. Students who borrow unsubsidized Direct Stafford Loans are responsible for all interest that accrues while they are in school, in deferment, and during the grace period. The maximum annual limit for unsubsidized Direct Stafford Loans is \$20,500. Unsubsidized Direct Stafford Loans are deferred until six (6) months after graduation or the date the student ceases to be enrolled at least half time.

## DIRECT GRADUATE PLUS LOANS

Graduate Social Service students are eligible to borrow under the Direct Graduate PLUS Loan Program **up to their cost of attendance minus other financial assistance** in the Federal Direct Loan Program. Eligibility for this credit-based loan is based on a federal credit criterion that places emphasis on the absence of negative credit entries rather than credit score.



Direct Graduate PLUS Loans have a fixed interest rate of 5.30%, for the 2022-2023 school year, and interest is charged from the date of the first disbursement until the loan is paid in full. Payments on a Direct Graduate PLUS Loan are deferred until six (6) months after graduation or the date the student ceases to be enrolled at least half time.

Students must be enrolled in a degree-seeking program for at least six (6) credit hours for each term for which federal funding is requested. US Citizens or eligible non-citizens are eligible to apply.

PLUS Loan applicants are required to complete the Free Application for Federal Student Aid (FAFSA). Students also **must have applied for their annual loan maximum eligibility under the Federal Subsidized and Unsubsidized Direct Stafford Loan Program before applying for a Direct Graduate PLUS Loan.**

The Federal Direct Graduate PLUS Loan has a 4.248% origination fee, which will be deducted from the gross amount of the loan borrowed.

## NEW YORK STATE TUITION ASSISTANCE PROGRAM (TAP)

Due to changes made in the New York State budget passed in August 2010, graduate students are no longer eligible for the New York State TAP award.

## PRIVATE LOANS

Private Education Loans are obtained from various financial institutions. The **federal government does not guarantee these loans** and interest generally begins to accrue from the date of disbursement. Some Private Education Loans may offer better pricing with a credit worthy co-signer. Students may borrow **up to the cost of education less all other financial aid received.**

Congress has recently mandated that private loan lenders require borrowers to complete a Private Education Loan Applicant Self-Certification Form when requesting any private education loans. **The self-certification form must be submitted to your lender. Forms should NOT be sent to Fordham University.** The form must be completed by the borrower and sent to the lender through which you are applying. Fordham University Financial Aid cannot fill out this form for you, but can provide you with the information needed to complete the form. The form can be downloaded from:

[www.fordham.edu/images/finaid/privateloanselfcertificationform.pdf](http://www.fordham.edu/images/finaid/privateloanselfcertificationform.pdf)

Cost of attendance and estimated financial assistance are needed to fill out Section 2 of the form. They are available in the financial aid component of your **my.fordham.edu** account. To access it, log in to your **my.fordham.edu** and click on the **Student Tab**, followed by the **Financial Aid Login** link to access your account. Click on the **Messages** tab. There will be a message labeled, "Please use this information to fill out your **Private Education Loan Applicant Self-Certification Form.**" This message lists your personalized cost of attendance and estimated financial assistance. You will also have to write in the difference between these two figures on line C. Once the form is complete please return it to your lender.

# Graduate School of Social Service

## Graduate Assistantships

A limited number of graduate assistantships are awarded each year to qualified individuals who have been admitted to one of the degree programs in the Graduate School of Social Service. Assistantships provide opportunities for academic and professional development, as well as financial benefits. Full and part-time students may apply. Assistantship awards provide tuition remission in the amount of \$1,500 in exchange for working 100 hours during the semester.

Selection will be made throughout the year based upon the school's needs, applicant's expertise, availability, and financial need.

A Graduate Assistantship application must be submitted to the Graduate School of Social Service Office of Admission for consideration. Interested students should send their application and resume with a cover letter including a brief statement of intent, special competencies, and hours they are available to work.

Email or deliver your assistantship application to:

### Lincoln Center

Fordham University  
Graduate School of Social Service  
Jeff Asare  
113 West 60<sup>th</sup> Street, 6<sup>th</sup> Floor  
New York, NY 10023  
gssfinaid@fordham.edu

**Graduate Assistantship Application is in the Appendix**

## SCHOLARSHIPS

The Graduate School of Social Service has some funds available for both entering and continuing MSW students. The GSS General Scholarship award is merit-based. To be eligible and receive the scholarship, you must be accepted by the school and be a registered student. It is not necessary that you receive a student loan to be eligible. The Graduate School of Social Service Admission Committee awards funds based on the total application. **Accepted students are notified in their financial aid award letter, if they qualify and are being offered a GSS General Scholarship. Continuing students in the Graduate School of Social Service will have the scholarship offer roll over to the next year of study, as long as they maintain a 3.0 GPA and adherence to the ethical and professional standards of a social worker. A decrease in credit hours of less than part-time or a leave of absence will invalidate this award.**

**Additional scholarships are listed in the online Scholarship and Fellowship Guidebook 2022-2023 at [www.fordham.edu/gss](http://www.fordham.edu/gss).**

## VETERAN'S BENEFITS

Veterans of the U.S. Armed Forces may be eligible for education benefits, depending on their length of service, category of service, and the dates of service. The **Yellow Ribbon Program**, a recent enhancement to the Post 9/11 GI Bill of 2008, allows colleges and universities in the U.S. to voluntarily agree to fund tuition expenses that exceed the highest public in-state undergraduate tuition rate.

Fordham University proudly participates in the Yellow Ribbon Program, agreeing to pay up to \$11,500 per qualifying graduate student per year, on a first come, first served basis. Fordham contributes up to 50% of the difference between the tuition and fees covered by the Post 9/11 GI Bill and the total cost of tuition and fees. VA will match Fordham's contribution and issue payment directly to the university.

To qualify for the Yellow Ribbon Program, a student must:

- Have been on active U.S. military duty for at least three years after September 10, 2001.
- Have served 30 continuous days after September 10, 2001 before being discharged from active duty for a service-connected disability.
- Be a dependent eligible for Transfer of Entitlement under the Post-9/11 GI Bill based on a veteran's service under the eligibility criteria listed above.

For more information on Veteran's Benefits, including the Yellow Ribbon Program, contact the U.S. Department of Veterans Affairs at:

[www.gibill.va.gov](http://www.gibill.va.gov)

1-888-442-4551 (toll free)

If you are a Fordham MSW student who qualifies for the Yellow Ribbon Program, please contact Anne Treantafeles, Veterans Entry Advisor, at (212) 636-6602 or email [atreantafele@fordham.edu](mailto:atreantafele@fordham.edu).

## LOANS APPLICATION PROCEDURES

### STEPS TO APPLY AND REQUEST YOUR DIRECT STAFFORD LOAN

(US citizens or eligible non-citizens)

1. **First time borrowers** file for your Federal Student Aid (FSA) ID at <https://fsaid.ed.gov>
2. File your Free Application for Federal Student Aid (FAFSA) or renewal FAFSA at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) at least **two months** before you need the loan proceeds. *Prospective students should not wait until admittance to complete FAFSA (see 2022-2023 Financial Aid Timeline, page 3).*
3. Review your **Student Aid Report (SAR)**, which is sent via email from the federal processor. Make sure Fordham University is listed. Reply to all requests for additional documentation from Fordham University, New York State and the federal processor.
4. Go to [www.studentloans.gov](http://www.studentloans.gov) to sign a new MPN. **All first time borrowers must file for a new Direct Loan Master Promissory Note, MPN.** (See instructions listed in the appendix.) **If you have not previously received a Direct Loan, you must complete a Direct Loan Master Promissory Note (MPN).** Although you may have previously signed an MPN to receive FFEL Program loans, a FFEL MPN cannot be used for Direct Loans.
5. **First time borrowers** must complete a Direct Stafford Loan **Entrance Interview** at [www.studentloans.gov](http://www.studentloans.gov). Entrance Interviews previously completed for a Direct Stafford Loan remain valid and do not have to be completed again.
6. Request your loan amount through the Fordham web site at:

[https://www.fordham.edu/info/21680/federal\\_direct\\_unsubsidized\\_loans](https://www.fordham.edu/info/21680/federal_direct_unsubsidized_loans)

### STEPS TO APPLY AND REQUEST YOUR DIRECT GRADUATE PLUS LOAN

(US citizens or eligible non-citizens)

1. Go to [www.studentloans.gov](http://www.studentloans.gov) and sign in using your Federal Student Aid (FSA) ID.
2. Click on the **“Request PLUS Loan”** link on the left side of the screen under **“PLUS Loan Process”** to begin the process for your PLUS Loan *credit check*.
3. Select **“Graduate PLUS”** as your loan type.

Upon approval, you will need to complete a **separate MPN for Graduate PLUS** loan application and the Fordham University Federal Direct Graduate PLUS Loan Application Request Form. (See instructions listed in the appendix). If your credit is not approved, you will be notified directly by the Direct Loan Servicing Center. The Fordham University Federal Direct Graduate PLUS Loan Application Request Form is available online at:

[http://www.fordham.edu/info/21681/federal\\_direct\\_graduate\\_plus\\_loan](http://www.fordham.edu/info/21681/federal_direct_graduate_plus_loan)

**All first time Direct Graduate PLUS borrowers must file for a new MPN. If you have not previously received a Direct Loan, you must complete a Direct Loan Master Promissory**

**Note (MPN).** Although you may have previously signed an MPN to receive FFEL Program loans, a FFEL MPN cannot be used to make Direct Loans.

4. **First time borrowers** complete your Direct Graduate PLUS entrance interview counseling session at [www.studentloans.gov](http://www.studentloans.gov).

**Students must apply for Direct Stafford Loans before applying for Direct Graduate PLUS Loans.**

## WHAT TO EXPECT DURING THE LOAN PROCESS

1. Students must be enrolled and matriculated in a degree granting program for at least six (6) credit hours each term included in the loan process, and maintain satisfactory academic progress to be eligible for Federal Financial Aid Programs.
2. Once all the above steps have been completed you will see an Estimated Direct Stafford Loan and/or Graduate PLUS credit on your account. This information is located at [my.fordham.edu](http://my.fordham.edu). Click on **Student** tab, then **Financial Aid** (located in the middle column). Click on the **Awards** tab to view your loans.
3. **Approximately 3 days prior to the beginning of classes**, Fordham University will receive an Electronic Funds Transfer (EFT). This will automatically cancel the estimate on the account and post your actual Direct Stafford and/or Graduate PLUS Loan credit. At this point, your loan process becomes complete. Note: **Refunds** are processed **after** the add/drop period concludes for each term.
4. After you have completed your MPN(s) and credit check (Direct Graduate PLUS borrowers) and **you have submitted your Direct Stafford or Graduate PLUS Loan Request Form**, you should see either an
 

**Estimated or Actual Direct Stafford or PLUS** Loan credit on your account.

 If your information is not listed or your loan amount is different than indicated in your [www.studentloans.gov](http://www.studentloans.gov) account, please contact the Office of Enrollment Services.
5. Once your loans have been certified, they will appear in your **Student Account tab** or your **Awards** tab within your **Financial Aid** homepage ([my.fordham.edu](http://my.fordham.edu)) and applied to your tuition.

Your refund, the balance remaining after tuition and fees will be sent to you via direct deposit or mail after the conclusion of the add/drop period during each semester. You may select to have your funds **deposited electronically** ([www.fordham.edu/images/finaid/directdepositagreement.pdf](http://www.fordham.edu/images/finaid/directdepositagreement.pdf)) or **mailed** to the address the university has on file.

To enroll in direct deposit, please attach a voided check, complete and return the Direct Deposit Agreement to:

Fordham University  
441 East Fordham Road  
Thebaud 205  
Bronx, NY 10458

6. **DISBURSEMENTS:** All loans intended for multiple semesters are *equally disbursed* at the beginning of each intended semester.
    - Students who select to have loans cover Fall and Spring terms will receive **two equal disbursements**, one at the beginning of each term.
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- Students who select to have one loan cover one term will receive **one disbursement** at the beginning of that term in one payment.

- Disbursements are applied **approximately 3 days prior to the beginning of each semester.**
7. **IMPORTANT: Students should log in to BOTH Fordham University's Online Financial Aid System AND [www.studentloans.gov](http://www.studentloans.gov)** periodically, particularly at the beginning of each term, to ensure accuracy of loan awards and track disbursements.
- **To access the Online Financial Aid System**, log in to [my.fordham.edu](http://my.fordham.edu) and click on **Student** tab, followed by **Financial Aid** (located in the middle column).
  - **Click the correct academic year** and corresponding tab along the top of your screen.
  - Please note that MOST of the downloadable forms apply to **undergraduate students.**
8. **Students should prepare to have enough funds available to cover expenses for the first month of each semester.** Therefore, students receiving financial aid for Fall 2022 should have enough funds available to cover expenses for the month of September.

## FEDERAL LOAN DEADLINES

Although there are no deadlines for federal funding for each academic year, current and prospective students are strongly encouraged to apply for financial aid at least **two months prior** to the beginning of the term funds are needed.

Students **must** be enrolled in Fordham University to receive federal funding through the university.

## ACCEPTING YOUR FEDERAL LOANS

Completing a loan request is considered acceptance of your loan.

If your loans have been disbursed and you wish to have funds returned to your lender, you must send a letter to the Office of Enrollment Services, including your **name** and **student ID**, stating your request to reduce your loan amount. Please specify the amount you received and the amount by which you wish to have your loan reduced.

If you wish to increase your loan amount (up to the cost of attendance), you must complete a new loan application.

Once the Office of Enrollment Services receives your increase request and your application is approved, please expect your funds in approximately three weeks.

## INTERNATIONAL STUDENTS

Fordham University strongly suggests that international students research all sources of alternative funding. Most of our international students are self-funded or corporate-sponsored.

International students attending Fordham University Graduate School of Social Service are eligible to apply for private loans, scholarships, and graduate assistantships.

## BILLING INFORMATION

Billing information is available to students 24/7 via [my.fordham.edu](http://my.fordham.edu). Students are able to view account summaries, statements, and payment history online under the My



Account box in the Student tab. Students are also able to make payments online using WebCheck (see below for instructions).

## PAYMENT METHODS

Check or money order

Please make checks or money orders in US Dollars payable to: FORDHAM UNIVERSITY. Students may submit payments in person at the Lincoln Center or Rose Hill campus. Please include student identification number on the check or money order.

### WebCheck

Payments for tuition, fees, room and board as well as other charges can be made, free of charge, via **WebCheck**. This service is available via [my.fordham.edu](http://my.fordham.edu).

- Log into [my.fordham.edu](http://my.fordham.edu).
- Click on the **Student Tab**, under the **My Account** box.
- Click on **Make a Payment**.
- Select the applicable term for payment.
- Select **Pay by Check**.

You will need your bank's name, routing number and your checking account number to use this service. Payments will be reflected on the student's account within 24-48 hours.

## TUITION REIMBURSEMENT

Students who receive reimbursement from their employer are responsible for making full payment by the bill due date. Students may utilize the monthly payment plans and student loans to cover their balances. The final bill of the term will detail all charges and payments. The student can then use their paid statement to request a reimbursement from their employer.

## THIRD PARTY BILLING

Students who receive a voucher from their employer to finance their education must present the voucher **prior to the initial bill due date for each semester** to the Office of Enrollment Services. This voucher must include the following student information:

- Student Name
- Fordham Identification Number (FIDN)
- Semester
- Courses
- Amount to be paid

Social Service

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The voucher must also include the following company information:

- Company Name
- Billing Address
- Contact Information

## MONTHLY PAYMENT PLANS TUITION MANAGEMENT SYSTEMS (TMS)

The Fordham University Monthly Payment Plan, offered by Tuition Management Systems (TMS) is a payment plan by which a student or parent, guardian, or sponsor of a student can make monthly payments for out of pocket expenses.

### Features

- Ten monthly payments (for full-year plan)
- Five monthly payments (for term-only plan)
- All students qualify
- Low cost enrollment fee
- Sponsors will be able to view their account online
- Plan may be established for any amount
- Enroll online at [www.afford.com/fordham](http://www.afford.com/fordham) or by mail

### Enrollment

**Online:** [www.afford.com/fordham](http://www.afford.com/fordham)

**Mail:** Complete enrollment form with payment and mail to TMS with the enrollment fee.

Enrollment Fees are as follows:

Application received prior to July 1 \$65 fee

Application received between July 1 and July 31 \$80 fee

Applications received on or after August 1 \$100 fee

Upon receipt of your enrollment form and fee, TMS establishes the monthly payment plan account and notifies Fordham University of your participation in the plan.

Enrollment period expires after August 31.

### Contact Information

Tuition Management Systems

P.O. Box

Boston, MA 02284-2722

Phone: 888-713-7234

Website: [www.afford.com/fordham](http://www.afford.com/fordham)

# APPENDIX

## FAQ's

### **What is the maximum amount of funds I can borrow through Federal Financial Aid Programs (Stafford and Graduate PLUS)?**

The maximum annual limit for unsubsidized Direct Stafford Loans is \$20,500 (Lifetime limit: \$138,500). The maximum amount of funds a student may borrow from Direct Graduate PLUS Loans is the student's cost of attendance less other funding (including Stafford Loans, scholarships, grants and graduate assistantships) received. The Office of Student Financial Services determines the cost of attendance for students enrolled in the Graduate School of Social Service.

### **What do I do if I need additional funding?**

Students that have not borrowed his/her maximum amount, which is based on the cost of attendance, can elect to borrow additional funds. Students should exhaust federal loan eligibility before applying for private student loans.

### **What is the timeline for my refund to be disbursed?**

Your loan(s) are disbursed approximately 3 - 5 days prior to the beginning of the semester. Approximately one week into each semester, when the add/drop period concludes, refunds will be applied and processed for each semester. The timeline for students to receive refunds is approximately three (3) weeks after the beginning of the semester.

### **I have been awarded the maximum loan award, how do I increase my loan amount?**

You may borrow up to your cost of attendance, which is determined by the Office of Enrollment Services. Students cannot exceed this amount for any sources of funding, including private loans, graduate assistantships, scholarships and federal loans.

### **Where do I locate my financial aid profile online at Fordham University?**

All financial aid information can be viewed in your Financial Aid page within my.fordham.edu. Once you click on the Student Tab, scroll down to the **Financial Aid** box and click on the link to login to your Financial Aid home page. Here you can view your loan awards, disbursements, disbursement schedule, loan history and other important information regarding your financial aid. If you have any questions regarding your financial aid, contact the Office of Enrollment Services at 212-636-6700.

### **How do I check my loan status?**

You can check your loan status by logging into my.fordham.edu. Click on the Financial Aid link and a new window will open. Click the academic year of your loan followed by the Disbursement tab to review your loan and disbursement information.

### **What if my loan amounts are incorrect?**

If your loan amount is incorrect, please contact the Office of Enrollment Services at 718-817-3800. Your loan amounts will be online on your Financial Aid page (my.fordham.edu, Student tab Financial Aid) within approximately one week following Fordham's receipt of your loan request. Please note that loans are certified at the end of July each academic year. Therefore, loan requests submitted prior to July will not be listed online until certification.

### **What is the FAFSA?**

The Free Application for Federal Student Aid (known as FAFSA) is a federal form that must be filled out annually by current and anticipating university students in the United States to determine their eligibility for federal student financial aid (including grants, loans, and work-study programs). In addition, most states and schools use information from the FAFSA to award non-federal aid.

The FAFSA consists of numerous questions regarding the student's finances, as well as those of his or her family; these are entered into a formula that determines the Expected Family Contribution (EFC). The amount of the EFC can vary widely, depending on a number of factors.

Other entities, such as the specific college or state of the student, may also use some of these responses to determine if the student is eligible for school or state aid, in addition to federal aid.

A Student Aid Report (SAR), which includes a summary of the student's financial aid information and the EFC, is forwarded to the schools listed by the student as well as the student.

### **When do I submit 2022–23 FAFSA?**

You are encouraged to submit your FAFSA at least (2) months before you need your funds. FAFSA applications are released on October 1 for each calendar year. However, you must be enrolled in at least 6 credits in order for a federal loan to be certified. Please note that the process can take many weeks and late submissions may take longer to process. Students are encouraged to file the FAFSA online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) to expedite processing. Students must first apply for a FSA ID at <https://fsaid.ed.gov>.

### **How does Fordham University receive the funds?**

Fordham Enrollment Services receives your funds approximately 3 days prior to the beginning of the semester. You will see your disbursement applied to your account within the first week of each semester. Processing of student refunds begins following the add/drop period.

### **How do I reduce my loan amount?**

If your loans have been disbursed and you wish to have funds returned to your lender, you must send a letter to the Office of Financial Aid, including your **name** and **student ID**, stating your request to reduce your loan amount. Please specify the amount you received and the amount by which you wish to have your loan reduced.

### **How does my graduate assistantship or scholarship impact my loan amounts?**

Scholarships and graduate assistantships are applied to students' accounts. **Students will not be issued a refund for the excess amount if they have been awarded financial aid up to the maximum cost of attendance including loans. Instead, the scholarship or the assistantship amount that exceeds the cost of attendance must be returned to the student's loan lender.**

All sources of funding such as loans, grants, or scholarship cannot exceed a student's cost of attendance.

### **How do I adjust my loan amount?**

If you wish to increase your loan amount (up to the cost of attendance), you must complete a new loan request form at [https://www.fordham.edu/info/21680/federal\\_direct\\_unsubsidized\\_loans](https://www.fordham.edu/info/21680/federal_direct_unsubsidized_loans)

Once the Office of Enrollment Services receives your increase request and your application is approved, please expect to receive your funds in approximately 3 weeks.

If your loans have been disbursed and you wish to have partial funds returned to your lender, you must send a letter to the Office of Financial Aid, including your **name** and **student ID**, stating your request to reduce your loan amount. Please specify the amount you received and the amount by which you wish to have your loan reduced.

### **I am graduating, what are my options for loan consolidation?**

There are several options for consolidating your loans. Please visit [www.loanconsolidation.ed.gov](http://www.loanconsolidation.ed.gov) or call 1- 800-557-7394 for more information.

Service

### **I am an international student; can I apply for financial aid?**

All international students studying in the United States must demonstrate that they will have sufficient financial resources throughout the duration of their studies. Resources include private loans, company sponsorship, scholarships (if applicable), external aid, and personal finances. Unfortunately, international students are ineligible to apply for U.S. federal loans.

### **Is there a centralized, integrated database where I can view my federal loans, from aid approval to final payment and closure?**

[www.nsls.ed.gov/nsls\\_SA](http://www.nsls.ed.gov/nsls_SA)

The National Student Loan Data System (NSLDS) is the U.S. Department of Education's central database for student aid. It receives data from schools, loan guarantors, and other U.S. Department of Education programs. NSLDS provides a centralized, integrated view of federal loans that are tracked through their entire cycle, from aid approval through closure.

### **How current is the information on the NSLDS website?**

New loans are reported to NSLDS within 30 days of receipt of funds. If you have been making payments on a loan, the outstanding principal balance listed by NSLDS may be as much as 120 days old. You should contact the loan servicer for more up-to-date balance information.

### **What do I do if my loan data with NSLDS is incorrect?**

NSLDS is a repository of information and is not permitted to change the data that it receives. If you detect inaccurate information, you should contact the agency that submitted the information to NSLDS, usually your loan servicer or lender.

### **Where can I apply for summer financial aid?**

Instructions for completing summer financial aid are found online at:  
[www.fordham.edu/finaid](http://www.fordham.edu/finaid)

### **Can I apply for a loan if I am registered for less than 6 credit hours and need financial aid?**

Students enrolled in less than six (6) credit hours may only apply for private loans. Students enrolled in less than six credit hours may not apply for any type of federal funding.

### **What if I want to take a term off?**

If a student takes an approved Leave of Absence this information will be reported to the loan servicer. The student's loans will be placed in a deferment status solely if the student is on an approved Leave of Absence.

### **When should I complete my exit interview?**

Approximately one (1) month prior to the end of your final semester, you will receive notification from the Office of Enrollment Services with instructions for your loan exit interview.

### **Should I enroll in automatic payments for my federal loan repayments?**

Students are encouraged to enroll in automatic payment for your loans.

## INSTRUCTIONS FOR COMPLETING YOUR DIRECT STAFFORD LOAN MASTER

### PROMISSORY NOTE (MP<sup>N</sup>) (FIRST-TIME DIRECT STAFFORD LOAN BORROWERS)

1. Go to [www.studentloans.gov](http://www.studentloans.gov).
2. Click on the green **"Sign In"** link on the right side of the screen.
3. Use your Federal Student Aid (FSA) ID to log in.
4. Click on the **"Complete MPN"** link under the **"Master Promissory Note"** heading on the left side of the screen.
5. Complete all questions and steps until you receive your confirmation page that you have completed the MPN.

## INSTRUCTIONS FOR COMPLETING YOUR DIRECT GRADUATE PLUS LOAN MASTER

### PROMISSORY NOTE (MP<sup>N</sup>) (FIRST TIME DIRECT GRADUATE PLUS LOAN BORROWERS)

1. Go to [www.studentloans.gov](http://www.studentloans.gov).
2. Click on the green **"Sign In"** link on the right side of the screen.
3. Use your Federal Student Aid (FSA) ID to log in.
4. Click on the **"Complete MPN"** link under the **"Master Promissory Note"** heading on the left side of the screen.
5. Select the **"Graduate PLUS"** option.
6. Complete all questions and steps until you receive your confirmation page that you have completed the MPN.

## INSTRUCTIONS FOR COMPLETING YOUR ENTRANCE INTERVIEW (FIRST TIME BORROWERS ONLY)

1. Go to [www.studentloans.gov](http://www.studentloans.gov).
2. Click on the green **"Sign In"** link on the right side of the screen.
3. Use your Federal Student Aid (FSA) ID to log in.
4. Click on the **"Complete Entrance Counseling"** link under the "Counseling" heading on the left side of the screen.
5. Read the terms and conditions of your Direct Stafford Loan and answer the questions posed.
6. Print your confirmation page for your records.

## ADDITIONAL INFORMATION REGARDING YOUR PAYMENTS AND BUDGETS

### MONTHLY LOAN PAYMENTS

Interest accrues on both the unsubsidized Direct Stafford Loan and Graduate PLUS Loan and all private student loans during the time of enrollment.

[www.finaid.org/calculators/loanpayments.phtml](http://www.finaid.org/calculators/loanpayments.phtml)

### BUDGET CALCULATORS

[www.aspireservicingcenter.com/money-tips/budget-calculator.aspx](http://www.aspireservicingcenter.com/money-tips/budget-calculator.aspx)

<https://www.bankrate.com/calculators/smart-spending/college-student-budget-calculator.aspx>



## Financial Aid Glossary

**Accrued Interest:** The amount of interest, calculated daily, that has accumulated on the unpaid amount of your loan.

**Adjusted Gross Income:**

Taxable income from all sources. (See your Federal Income Tax Form 1040 EZ, line three, or Form 1040, line 31.)

**Amortization:** The reduction of loan balance by your monthly payments.

**Assets:**

Items of financial worth which may include your home, business, savings and checking accounts, stock, bonds, real estate, trust funds, etc.

**Borrower:**

The person to whom a loan is made and who agrees to repay it. The borrower signs a promissory note, which serves as the formal promise to repay the loan.

**Capitalization:**

A process of adding unpaid interest to the principal balance of your loan. This will increase the loan amount balance due and may increase monthly payments.

**Co-Borrower:**

A co-borrower is a second or additional party who may receive or benefits from the loan proceeds and agrees to repay the loan.

**Co-Signer:** A signer of a promissory note who agrees to pay the loan if the borrower defaults.

**Cost of Attendance (COA):**

The total amount a student must pay to attend school for one academic year, including tuition, room and board, books, supplies, transportation, and personal expenses. Fordham University Enrollment Services determines this figure.

**Credit-Based (Private) Loans:**

Loans (i.e. CitiAssist® Loans) that are made to you based on your credit worthiness as opposed to Federal Stafford Loans and grants which are determined through a need analysis process based mostly on the cost of education and Expected Family Contribution (EFC).

**Default:**

Failure to pay your loan according to the terms disclosed on your promissory note. You are in default on a FFEL Program Loan if your payments are more than 270 days past due or if you fail to comply with other terms of the loan.

**Deferment:** A period of time during repayment in which the borrower, after meeting certain criteria, is not required to make their regular monthly payments. Note: interest payments may or may not be postponed depending on the type of loan.

**Delinquent:**

If a payment is not received by the due date, it is considered delinquent. Delinquencies greater than 30 days are generally reported to national credit bureaus.

**Disbursement Notification:**

A letter that is sent to you acknowledging that your loan is approved and letting you know when the money will be sent to your school, as well as the loan amount and any fees (origination or guarantee). This marks the successful completion of the loan application process.

**Disclosure Statement:** A notification of the actual cost and terms of a loan, which includes the interest rate and any additional finance charges.

**EFT (Electronic Funds Transfer):**

The process whereby your bank sends the loan proceeds electronically to your school if the school participates in this program.

**Eligible Citizen:**

A United States citizen, U.S. national, or resident of certain U.S. territories who qualify to borrow under the FFEL or FDL student lending programs.

**Eligible Non-Citizen:**

A permanent resident of the United States who is able to present evidence from the Immigration and Naturalization Service that he or she is in the US for other than a temporary purpose with the intention of becoming a citizen or permanent resident.

**Expected Family Contribution (EFC):**

The amount a family is expected to pay toward college costs. This amount is determined via the FAFSA process by a need analysis formula established by the federal government and can be found on your Student Aid Report (SAR).

**FAFSA:**

The Free Application for Federal Student Aid (FAFSA) is a standard federal form used to determine your eligibility for most types of financial aid including Federal Government backed loans. The FAFSA is typically completed early in the year and it requires income, asset, and tax information from the students.

**Federal Family Education Loan (FFEL) Program:**

A loan program authorized by the Federal Government in the Higher Education Act of 1965, as amended. This program includes Federal Stafford, PLUS and Consolidation Loans. These loans are funded by lenders, guaranteed by guaranty agencies and ultimately insured by the federal government.

**Forbearance:**

A temporary postponement of principal and interest payments during which the borrower may only pay the interest on the loan. If the borrower chooses not to pay the interest, it will be capitalized at the end of the period.

**Financial Need (or Aid Eligibility):** : The difference between the total cost of attendance and the Expected Family Contribution.

**Good thru Date for Payoff:** The date your payoff amount should arrive at the lender or servicing agent.

**Grace Period:**

An amount of time allowed before principal repayment of a loan must begin after a student graduates, leaves school or drops below half-time status. No payments on your student loans are required during this time. Details of your grace period are specified in your promissory note and are not available for all loans.

**Gross Income:** Your income before taxes and deductions.

**Guaranty Agency:**

A state or non-profit organization, which has an agreement with the Secretary of Education under the Higher Education Act to insure student loans made by lenders.

**Interest:**

The fee charged to borrow money, usually a percent of the outstanding amount, which accrues and is paid over the life of a loan.

**Late Fee:**

An administrative charge that a lender may assess if a student loan payment is not received within 15 days after its due date.

**Loan:**

A sum of money borrowed (principal) usually for a specific reason (e.g., to obtain an education, buy a car, etc.). The entity lending the money (e.g. a bank) usually charges interest for use of the money. The amount of money borrowed is typically repaid with interest over a period of time.

**Master Promissory Note (MPN):**

A Master Promissory Note is a legally binding agreement the borrower signs, in which the borrower promises to pay the loan with interest in periodic installments. Under a MPN the borrower may receive loans for either a single period or multiple periods of enrollment. If used as a multi-year note, most borrowers will sign the MPN once and the note remains valid for a 10-year period.

**Multiple Disbursements:**

Loan proceeds that are paid in more than one check or electronic transaction. For example, a portion of a loan may go towards the first semester of school and the balance for the second semester.

**Origination Fee:**

A sum charged by the Federal Government on FFEL loans to offset the cost of processing the loan. The amount of the fee is deducted from the dollar amount of your loan by the lender and paid to the U.S. Department of Education.

**Payment Schedule:**

A summary of the terms of a loan, which includes the total principal amount, the date payment begins and the interest rate.

**Payoff Balance:**

This is the total amount you would owe if you were to pay off your entire loan. It includes the outstanding principal plus any unpaid accrued interest.

**Principal:** The dollar amount of the loan that must be repaid upon maturity, and upon which interest will be charged.

**Principal Balance:** The outstanding amount you owe, excluding accrued but unpaid interest.

**Promissory Note:**

The binding document a borrower signs to obtain a loan. The note includes all the terms and conditions of the loan and the borrower's promise to repay the loan with interest.

**Repayment Period:** This is the amount of time during which you repay the money borrowed plus interest.

**Scholarships:**

Scholarships are a form of financial aid that do not have to be repaid. These are available from many sources including community groups, schools and private corporations. Scholarships can be awarded based on a variety of criteria including scholastic achievement, hobbies and college majors.

**Stafford Loan:** Loans under the FFEL or Direct Loan program awarded on the basis of financial need.

**Status:**

Indicates the condition of your student loan. Examples would include "in school" and "repayment."

**Student Aid Report (Sar):**

A report sent to a student by the government 2-3 weeks after submitting a FAFSA. The report info the student of the expected Family Contribution (EFC)

**Subsidized Loan:**

A loan on which the government pay the interest for a student while enrolled in school at least halftime and during periods of grace and deferment.

**Unsubsidized Loan:**

A loan on which the borrower is always responsible for paying the interest while in school and during deferment, forbearance and grace periods.

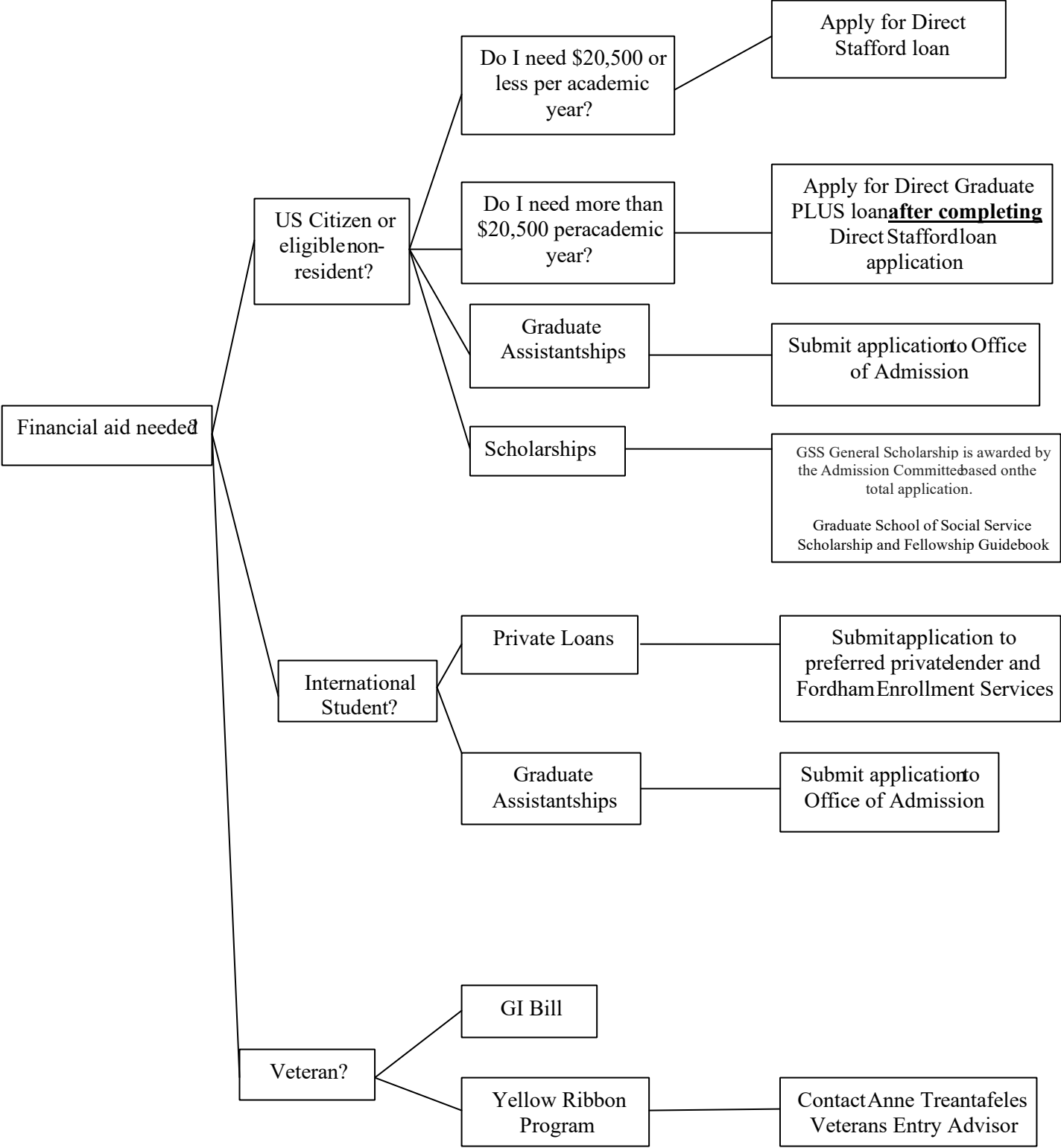
**Variable Interest:**

Interest rates that change periodically (e.g. quarterly, annually etc.) The interest rate for Federal Stafford Loans are set by the government each year and change annually on the first of July. Private loan rates change quarterly and cannot be fixed.

**91-day T-Bill:**

Refers to the auction rate determined for 91-day Treasury Bills by the public auction held by the United States Treasury Department. The interest rate for Stafford and Plus loans are tied to the auction rates held at certain times of the year. The rate(s) can be obtained from the Treasury Department, but is also available in many newspapers including *The Wall Street Journal*.

**REVIEW OF FINANCING AID**



# Graduate School of Social Service

## Graduate Assistantship Application

A limited number of graduate assistantships are awarded each year to qualified individuals who have been admitted to one of the degree programs in the Graduate School of Social Service. Assistantships provide opportunities for academic and professional development, as well as financial benefits. Full and part-time students may apply. Assistantship awards provide tuition remission in the amount of \$1,500 in exchange for working 100 hours during the semester. Selection will be made throughout the year based upon the school's needs, applicant's expertise, availability, and financial need.

A Graduate Assistantship application must be submitted to the Graduate School of Social Service Office of Admissions for consideration. The application includes the form on the next page, your resume, and a cover letter that should be emailed to Jeff Asare, [gssfinaid@fordham.edu](mailto:gssfinaid@fordham.edu)

Please use the filenames and formats indicate here:

	Format	Filename
Application	Word document (using form on next page)	Firstname Lastame GA Application
Cover letter	Word document or PDF	Firstname Lastame Cover Letter
Resume	Word document or PDF	Firstname Lastame Resume

**Application for Graduate Assistantship**  
**Fordham Graduate School of Social Service**

**Personal Information**

Last Name	First Name	Middle Name
Permanent Address (Number and Street)		
City	State	Zip Code
Mobile phone #	Home phone #	
Fordham email address		
Personal email address		
Student ID Number		
Date submitted:		

**Program of Study**

Admitted to Program	Semester:	Year:
Campus (enter Lincoln Center, Westchester, Molloy, or online)		
Status (enter full-time or part-time)		
Credits completed in program to date		
Indicate if this is 1 <sup>st</sup> time or Renewal for graduate assistantship		
If renewal: When was first award received?	Semester:	Year:
If renewal: Where was your previous assignment?		

**Skill Level**

For each skill, put an X to indicate your skill level.

	None or Limited	Average	Above average	Excellent
Written Communication				
Oral Communication				
Searching library electronic databases				
Online searches. List search engines:				
Statistics: List software used:				
Word				
Excel				
PowerPoint				
Online survey research software (e.g., Survey Monkey)				
Other software (enter name)				

Languages in which you are fluent



# Loan Forgiveness Programs

## **HESC NYS Licensed Social Worker Loan Forgiveness Program**

The Licensed Social Worker Loan Forgiveness Program is being offered to increase the number of licensed social workers working in critical human service areas in the following fields: health, mental health, substance abuse, aging, HIV/AIDS and child welfare or communities with multilingual needs. The maximum award under this program will be \$26,000.00 or the applicant's eligible student loan indebtedness at the time they apply, whichever is less.

<https://www.ny.gov/agencies/higher-education-services-corporation>

## **The Board of Education Program of the City of New York, Division of Human Resources—Loan**

**Forgiveness Program** will repay student loans to eligible applicants in exchange for their employment in shortage area positions. To qualify, students must meet eligibility requirements. For more specific information, <http://www.teachnycprograms.net>

## **NHSC Loan Repayment-Service Commitments**

Corps members are required to practice full-time for at least two years in a NHSC-approved site. Approved sites are located across the country in Health Professional Shortage Areas (HPSAs).

Corps members are required to engage in full-time clinical practice of the profession for which they were awarded a NHSC loan repayment award, at their approved site.

Many types of healthcare facilities are NHSC-approved sites. About half of Corps members serve in federally-supported health centers. Other approved sites are rural and Indian Health Service clinics, public health department clinics, hospital affiliated primary care practices, managed care networks, prisons, and U.S. Immigration and Customs Enforcement sites.

<http://nhsc.hrsa.gov/loanrepayment/>

## **Stafford Loan Forgiveness for Volunteer Work**

These volunteer organizations offer federal Stafford loan forgiveness:

**AmeriCorps:** Serve for 12 months and receive up to \$7,400 in stipends plus \$4,725 to be used towards your loan. Call 1800-942-2677. [www.americorp.gov](http://www.americorp.gov)

**Peace Corps:** Volunteers may apply for deferment of Stafford, Perkins and consolidation loans and partial cancellation of Perkins Loans (15% for each year of service). Volunteers make a real difference in the lives of real people with two years of service in more than 70 developing countries. Contact the Peace Corps at 1111 20th St., NW, Washington, DC 20526 or call 1-800-424-8580 or 1-202-692-1845.

**Volunteers in Service to America (VISTA):** Volunteer with private, non-profit groups that help eradicate hunger, homelessness, poverty and illiteracy. Call 1-800-942-2677 or 1-202-606-5000.

## **Military Stafford Loan Forgiveness**

Students who are in the Army National Guard may be eligible for their Student Loan Repayment Program, which offers up to \$10,000. (Note, the military and veterans' associations provide many scholarships and tuition assistance programs. See the section on Military Aid for details.) This practice is comparable for federal Stafford loan forgiveness.