

## ESTIMATED YEARLY INCOME – DEPENDENT STUDENTS SPECIAL CIRCUMSTANCES – LOSS OF INCOME

**Submit Documents Via**  
Secure Electronic Submission:  
[my.fordham.edu/fasubmitdocs](https://my.fordham.edu/fasubmitdocs)  
or  
Fax: (718) 817-3921

**STUDENT:** \_\_\_\_\_ **FIDN#: A** \_\_\_\_\_  
Last name First name

**Today's Date:** \_\_\_\_\_

Your financial aid is based upon the data you supplied on your 2024-2025 Free Application for Federal Student Aid (FAFSA) application. The FAFSA data reflects information submitted from your family's 2022 Federal Income Tax return.

**You indicated that your parents has/have experienced a substantial loss of earnings since the last completed tax year which will affect your family's ability to contribute to your education. If the loss of income has continued for at least 12 weeks, please complete all pages of the following Special Circumstances Estimated Yearly Income form and submit along with a copy of your parents 2022 IRS Tax Return Transcript including W2's.**

Fordham University will review your information and make a determination whether this information will impact your aid eligibility. Please be aware that New York State TAP grant eligibility will continue to be based on actual 2022 state taxable income only. Appeals must be made directly to NYS regarding TAP.

**Instructions:**

1. Complete all sections of this form. (Any information left blank will result in a delay in the processing of this form)
2. **FOR ZERO AMOUNTS, ENTER "0". DO NOT LEAVE BLANK.**
3. Attach supporting documentation for each item listed in Sections III and IV. Copies of most recent paystubs, W2's, bank statements, letters from employers, letters from insurance benefits, copies of unemployment benefits statements, copies of cancelled checks, etc. See page 4 for a list of acceptable documentation.
4. This form will be used to determine your eligibility for additional federal aid. If you wish to be considered for additional institutional aid, you must complete the CSS Profile. Additional institutional aid is not guaranteed and is based on available funding.

**Section I –**

List the family member(s) who are incurring loss of income and their relationship to the student.

|    | Name  | Relationship |
|----|-------|--------------|
| 1. | _____ | _____        |

**Section II – Members of household information**

| Last/First Name<br><small>Include parents, and siblings/other living in the household if at least one-alf of support is provided</small>  | Age<br><small>If 24 or older, explain reason for inclusion</small> | Code*<br><small>Select from below</small> | 2024-25 School Year                                     |                          | 2023-24 School Year    |                         |                |                     |                       |
|---|--|---|---|--------------------------|------------------------|-------------------------|----------------|---------------------|-----------------------|
|   |  |   | <small>Matriculated at least one term check one</small> |                          | Name of School/College | Name of School/Coll ege | Year in School | Total Financial Aid | Parent's Contribution |
|   |  |   | <small>Full-time</small>                                | <small>Part-time</small> |                        |                         |                |                     |                       |
|   |  |   |   |                          |                        |                         |                |                     |                       |
|   |  |   |   |                          |                        |                         |                |                     |                       |
|   |  |   |   |                          |                        |                         |                |                     |                       |
|   |  |   |   |                          |                        |                         |                |                     |                       |
|   |  |   |   |                          |                        |                         |                |                     |                       |
|   |  |   |   |                          |                        |                         |                |                     |                       |
|   |  |   |   |                          |                        |                         |                |                     |                       |
|   |  |   |   |                          |                        |                         |                |                     |                       |
|   |  |   |   |                          |                        |                         |                |                     |                       |
| <b>*Relationship Codes: 1 = Student's parent 2 = Student's stepparent 3 = Student's brother/sister 4 = Student's spouse<br/>5 = Student's child/stepchild 6= Student's grandparent 7= Student's step-brother/sister 8 = Other**</b> |  |   |   |                          |                        |                         |                |                     |                       |

\*\*If "8 Other" provide Name \_\_\_\_\_ Relationship to Student \_\_\_\_\_ Support Provided \$ \_\_\_\_\_

Who claimed this person as a dependent on the 2023 taxes? Name: \_\_\_\_\_

Who will claim this person as a dependent on the 2024 taxes? Name: \_\_\_\_\_

**Section III – Taxable and Untaxed Income** (FOR ZERO AMOUNTS, ENTER "0". DO NOT LEAVE BLANK)

| <b>1) TAXABLE INCOME</b>                               |   | January 1, 2024<br>through today | + | Today through<br>Dec 31, 2024 | = | Total Estimated<br>for the<br>2024 Year | Office Use<br>Only |
|--|---|----------------------------------|---|-------------------------------|---|---|--------------------|
| A)   | Gross Earnings from work for <u>Father</u> (i.e. last paystub)  | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| B)   | Gross Earnings from work for <u>Mother</u> (i.e. last paystub)  | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| C)   | Severance Package (i.e. benefit statements or stubs)  | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| D)   | Interest Income (i.e. bank statements)  | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| E)   | Dividend Income (i.e. bank statements)  | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| F)   | Alimony received (i.e. copies of cancelled checks)  | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| G)   | Business or Farm Income   | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| H)   | Taxable IRA Distribution, Pensions and Annuities (i.e. bank statement)  | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| I)   | Rental Real Estate, Royalties, Partnerships, S Corps., etc.   | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| J)   | Unemployment Compensation (i.e. benefit statements or stubs)  | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| K)   | Social Security Benefits (i.e. benefit statements or stubs)   | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| L)   | Insurance Benefits (i.e. benefit statements or stubs)   | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| M)   | Other (list source _____)   | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| <b>Total Taxable Income for 2024 (Add A through M)</b> |   | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| <b>2) UNTAXED INCOME</b>                               |   | January 1, 2024<br>through today | + | Today through<br>Dec 31, 2024 | = | Total for the<br>2024 Year              | Office Use<br>Only |
| N)   | Tax Exempt Interest (i.e. bank statements)  | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| O)   | Untaxed Portions of pensions and annuities, excluding rollovers (i.e. bank statements)                                    | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| P)   | Untaxed portions of Individual Retirement Arrangement (IRA, or Individual Retirement Account) distributions (withdrawals) | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| Q)   | IRA deductions/payments to SEP/Keogh or other qualified plans   | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| R)   | Foreign Earned Income Exclusion   | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| <b>Total Untaxed Income for 2024 (Add N through R)</b> |   | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |
| <b>3) TOTAL INCOME</b>                                 | (1) Taxable Income plus<br>(2) Untaxed Income   | \$ _____                         | + | \$ _____                      | = | \$ _____                                | \$ _____           |

**Section IV – Assets Information Required**

**Please provide the information below as of the date you signed your FAFSA**

| Parents Assets   | Value    | Debt     |
|--|----------|----------|
| What was your parents total balance of cash, savings and checking accounts as of the date you completed the FAFSA?   | \$ _____ |          |
| Do your parents own or rent their home? Circle One: Own <input type="checkbox"/> Rent <input type="checkbox"/> Parents monthly mortgage/rent payment \$ _____  |          |          |
| Primary Residence: If parents owns their home provide: Year purchased _____ Purchase price \$ _____  | \$ _____ | \$ _____ |
| <u>Investment – Real Estate</u><br>Real Estate – Provide address below (do not include the home you live in)   |          |          |
| Address 1: _____   |          |          |
| Address 2: _____   |          |          |
| Address 3: _____   | \$ _____ | \$ _____ |
| <u>Investments - Other</u><br>a. Money Market funds, mutual funds and trust funds<br>b. Certificates of deposit, stocks, stock option, bonds, other securities, education IRA's and college savings plans<br>c. DO NOT INCLUDE life insurance policies, retirement plans or pre-paid tuition plans | \$ _____ | \$ _____ |
| Total Child Support Received in 2022: \$ _____   |          |          |
| <u>Business/Farm -</u><br>Type of business/farm:<br><input type="checkbox"/> Not applicable <input type="checkbox"/> Sole proprietor <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership<br>Your percentage of ownership _____% Number of employees _____                    | \$ _____ | \$ _____ |

**Please provide the information below as of the date you signed your FAFSA**

| Students Assets  | Value    | Debt     |
|--|----------|----------|
| What was your total balance of cash, savings and checking accounts as of the date you completed the FAFSA?   | \$ _____ |          |
| Do you own a home? Circle One: Yes <input type="checkbox"/> No <input type="checkbox"/> Students monthly mortgage/rent payment \$ _____  |          |          |
| Student's Property/Home (if applicable): If student own their home provide: Year purchased _____ Purchase price \$ _____   | \$ _____ | \$ _____ |
| <u>Investment – Real Estate</u><br>Real Estate – Provide address below (do not include the home you live in)   |          |          |
| Address 1: _____   | \$ _____ | \$ _____ |
| <u>Investments - Other</u><br>a. Money Market funds, mutual funds and trust funds<br>b. Certificates of deposit, stocks, stock option, bonds, other securities, education IRA's and college savings plans<br>c. DO NOT INCLUDE life insurance policies, retirement plans or pre-paid tuition plans | \$ _____ | \$ _____ |
| Total Child Support Received in 2022: \$ _____   |          |          |
| <u>Business/Farm -</u><br>Type of business/farm:<br><input type="checkbox"/> Not applicable <input type="checkbox"/> Sole proprietor <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership<br>Your percentage of ownership _____% Number of employees _____                    | \$ _____ | \$ _____ |

All of the information on this form is true and complete to the best of my knowledge. I agree to give proof of the information that I have given on this form. I realize that this proof may include a copy of my U.S., state, or local income tax returns. I certify that all information is correct at this time, and that I will send timely notice of any significant changes. I understand that purposely giving false or misleading information may result in financial or criminal repercussions. We do not accept electronic signatures.

Parent's Name (print): \_\_\_\_\_ Parent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
 Parent's Name (print): \_\_\_\_\_ Parent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
 Student's Name (print): \_\_\_\_\_ Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

|                              |                          |                     |
|------------------------------|--------------------------|---------------------|
| <b>Office Use Only</b>       |                          |                     |
| Cnslr: (print name) _____    | Cnslr: (Signature) _____ | Date: _____         |
| Manager: _____               | Signature: _____         | Date: _____         |
| PJ Performed: Yes / No _____ | New AGI: _____           | New Tax Paid: _____ |
|                              |                          | New EFC: _____      |

List of Acceptable Documentation to Project  
**ESTIMATED YEARLY INCOME**

All circumstances require the following:

1. Copies of parent(s) and/or student's federal 2022 and 2023 IRS Tax Return Transcript and all related Schedules and all W2's
2. A concise statement describing the situation and the extent of the change.
3. Special Circumstances Estimated Yearly Income Form
4. Documentation that confirms the event occurred, the date of the occurrence, and any monetary benefits to be received as a result of the occurrence. Specifically:

**A) Divorce/Separation**

- (1) Copy of Non-Custodial Parent's Statement.
- (2) Divorce or Legal separation court statements
- (3) If no legal separation exists, proof of sparent's separate residences such as utility bills, leases, in addition to documentation from an objective third party acting in a professional capacity, i.e. attorney, counselor, etc.

**B) Death of a Wage earner**

- (1) Copy of death certificate
- (2) Insurance benefits
- (3) Employer benefits and/or other benefits or payouts
- (4) Social Security

**C) Change in Employment**

- (1) Letter from previous employer indicating last date of employment and amount of benefits to be paid out (i.e. severance pay, vacation pay, etc.)
- (2) Copy of the final pay stub from previous employer.
- (3) Letter from the new employer indicating start date and pay rate.
- (4) Copy of the most recent pay stub from the current employer.
- (5) Letter indicating change in position, the effective date and new pay rate

**D) Loss of Employment**

- (1) Letter from previous employer indicating last date of employment and amount of benefits to be paid out (i.e. severance pay, vacation pay, etc.)
- (2) Copy of the final pay stub from previous employer.
- (3) Notice from Bureau of Unemployment, which indicates eligibility or ineligibility for unemployment compensation.

**E) Loss of, or decrease in, benefits**

- (1) Copy of a notice of benefit termination, or change in benefit
- (2) Copy of the court order that specifies when the benefit payments cease.

**F) Receipt of non-recurring income**

- (1) Documents from a company, bank, or agency that state the source of the income and confirm that the income is non-recurring.
- (2) Summary of how the income was utilized and how much is being reported as an asset
- (3) Tax return from the prior year as well as the base year to confirm the benefit was not also received in prior years.