

Fordham

Financial Aid



Agenda

- Financial aid timeline
- Fundamental financial aid concepts
- Forms to file
- Award offer basics
- Net Price Calculator
- Review and questions



Financial Aid Timeline

- Financial aid forms filed by deadline
- Forms reviewed by staff
- Missing information requested and returned
- Financial aid offer sent



Financial Aid Deadlines

	Submit the CSS Profile by	Submit the FAFSA by	Respond to requests for additional information no later than	Financial aid offer will be mailed on or after*
Early Decision I	November 15	December 15	December 1	December 20
Early Action	November 15	December 15	January 4	February 1
Early Decision II	January 15	January 15	February 1	February 15
Regular Decision	February 1	February 1	February 22	April 1

*Providing all financial aid requirements have been met and documents submitted.



Important Terms

- Cost of attendance (COA)
 - Direct charges
 - Indirect charges
- Student Aid Index (SAI)
- Financial Need = COA Minus SAI



Basic Concepts

- Need and aid eligibility are relative
- The higher the cost, the greater the financial need

Filing the FAFSA

- studentaid.gov/fafsa
- Choose the 2025-26 FAFSA
- FSA ID
- File before school deadlines
- Based on 2023 income
- Get help via 1-800-4-FED-AID or live chat
- File annually



Tuition Assistance Program (TAP)

- New York State residents
- File FAFSA and list New York state schools
- New York State Student Aid Payment Application

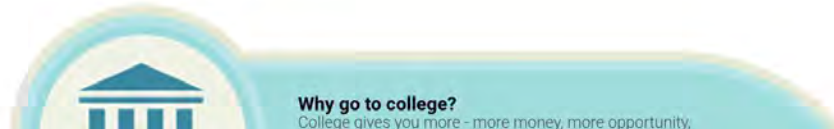


Preparing for College

Start your plan to get to college NOW. The earlier you start planning for college, the more prepared you'll be.

Get on the path to graduate from high school. In New York State, all high school graduates are required to have a NYS Regents Diploma.

Every year, prepare for your Regents Exams with the [Regents Review 2.0](#).



Filing the CSS Profile

- cssprofile.org
- Asks for more detailed financial information
 - Financial information from non custodial parent
 - Home equity
 - Net worth of small family businesses
 - Retirement Assets
- Choose CSS Profile 2025-2026
 - Review & make changes with schools (as needed)
- Cost: \$25 for registration and application for first college; \$16 for each additional college
- **Free for students with family income up to \$100,000**





Types of Aid

- Scholarships/Grants
 - Federal aid: PELL, SEOG
 - State aid: NYS TAP, AIMS (Vermont, Maryland)
 - University aid
 - Other scholarships and tuition reimbursement



Scholarship Search

- Beware of scams (FTC)
 - Don't pay for what you can get for free
 - Library searches
- Online (free) scholarship searches
 - fastweb.com
 - finaid.org
 - collegeboard.com
- Pay for College Scholarships
 - bigfuture.collegeboard.org/scholarship-search



Presidential scholarship

- Covers
 - Full tuition and mandatory fees (less PELL, all state aid, and tuition specific aid)
 - Average double room and meal plan
 - Assigned mentor
 - Additional funding to enrich their academic experience
 - Student *may receive* half of other outside scholarships or outside resources *if* not tuition specific

Fordham Scholarship

- For students who received one of the following designations:
 - National Merit Semifinalist
 - National Hispanic Scholar
 - National African American Scholar
 - National Indigenous Recognition Scholar
 - National Rural and Small Town Scholar
 - National First-Generation Scholar
- and
 - Are in the top 3% of our admitted student pool
- Covers
 - full tuition (less PELL, all state aid, and tuition-specific aid)
- Student *may receive half* of other outside scholarships/resources *if* not tuition specific

Dean's Scholarship

- More competitive each year
 - Minimum of \$25,000 per year
 - Possibly more if
 - all financial aid forms are filed by deadline
 - student demonstrates need



Fordham Metro Grant

- \$15,000 per year
- For full-time entering first-year students who commute from their permanent residence and are U.S. citizens or eligible noncitizens.

Need VS. non-need

- Need-Based Awards
 - Grant in Aid
 - Requires continued demonstration of need for renewal
- Non Need Based Awards
 - Loyola Scholarship
 - Jogues Scholarship
 - Tuition Award
 - Does not require financial need for renewal



Self-help

- Work/work-study (on/off campus)
 - Loans
 - Federal Direct Subsidized/Unsubsidized
 - Federal Direct Plus Loans



What if...?

THE FINANCIAL AID PACKAGE ISN'T ENOUGH

- Financing options:
 - Monthly payment plan
 - Interest free
 - Application fee of \$75
 - Federal Direct Parent PLUS Loan
 - Private educational loans



Net price calculator

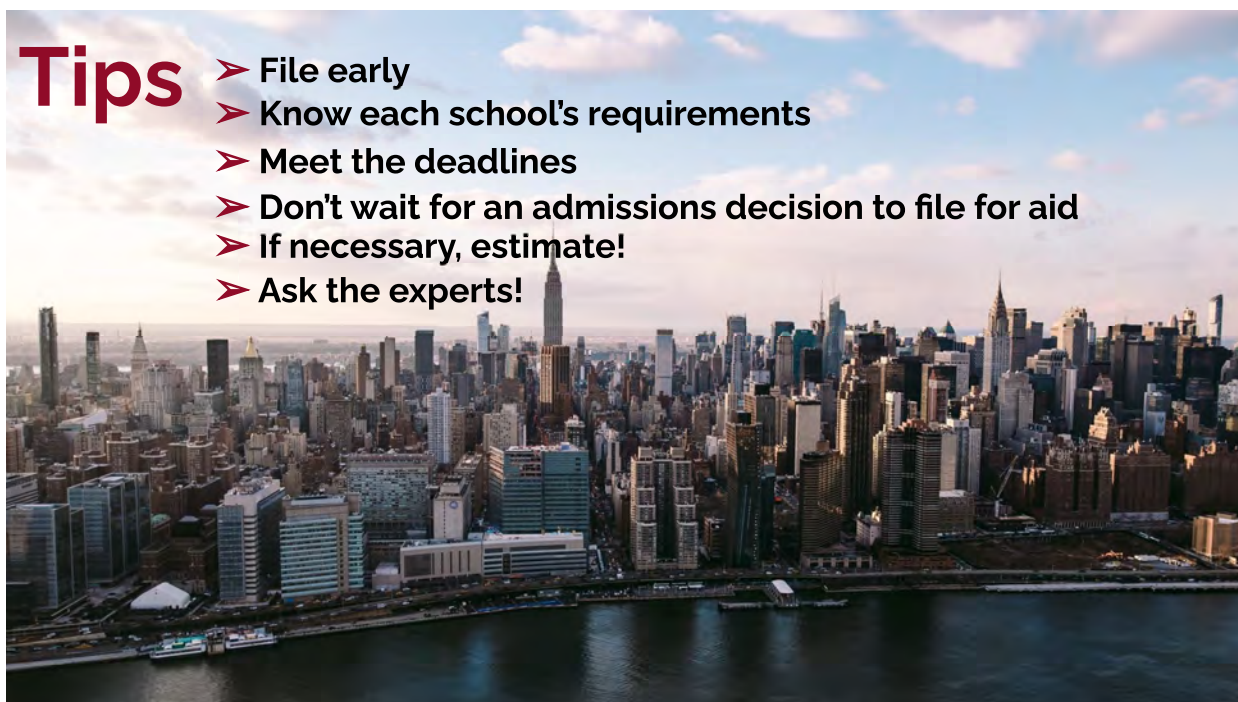
- Available on all schools' websites
- Based on 2023–2024 data (as if the student was an entering full-time first-year student in fall 2023)
 - Estimated yearly expenses, including **Direct and Indirect Charges**
 - Based on estimated data input by family
 - **Estimated Total Grant Aid**
 - **Estimated Net Price**
 - *Does not imply admission

University Charges:	
Tuition and Fees	+ \$58,467
Room and Board	+ \$21,060
Total University Charges	\$79,527
Estimated Personal Expenses:	
Books and Supplies	+ \$1,040
Other Expenses	+ \$3,099
Total Estimated Personal Expenses	\$4,139
Total Cost of Attendance	\$83,666
Your Estimated Grants and Scholarships	
Federal Pell Grant	- \$3,945
Fordham Scholarship and Grant Awards	- \$29,000
Total Grants and Scholarships	\$32,945
<small>The net price estimate is based on the experience of the Fall 2022 entering class. For 89% of those students, the estimate was within \$5,000 of the actual net price. Fordham reviews each family's circumstances individually, so your actual net price will depend on the official data you provide as well as the costs and packaging rules in place at the time the actual awards are made.</small>	
Estimated Net Price	\$50,721
Your Estimated Eligibility for Other Aid Programs	
Student Loans:	
Federal Direct Subsidized Loans	- \$3,500
Federal Direct Unsubsidized Loans	- \$2,000
Your Estimated Out-of-Pocket Cost	\$45,221



Tips

- File early
- Know each school's requirements
- Meet the deadlines
- Don't wait for an admissions decision to file for aid
- If necessary, estimate!
- Ask the experts!





Fordham University

- Find the best value for your student
- Look at all schools regardless of cost
- Net cost is relative
- Don't cut yourself out of the process
- There are no magic numbers to indicate who will be eligible for aid
- Let the experts tell you if you qualify for aid



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