

FORDHAM

THE IESUIT UNIVERSITY OF NEW YORK

Office of Student Accounts

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Students Accounts Manager



Agenda

- | **Financial Responsibility Agreement (FRA)**
 - **Purpose of the FRA**
 - **Review the FRA document.**
 - **Potential ramifications of unpaid balances.**
 - **Important links.**

Financial Responsibility Agreement (FRA)

All students who register for new course work will be required to electronically sign (e-sign) a Financial Responsibility Agreement (FRA). Colleges and universities increasingly use such agreements to make sure students understand their financial obligation to the institution.

Upon registering you will receive an email inviting you to read and sign the agreement. If you do not sign your agreement within three weeks of receiving the agreement, a hold will be placed on your account.

- You only need to sign FRA once as long as you maintain continuous enrollment.**
- FRA is a legal document.**

Financial Responsibility Agreement (FRA)

The FRA contains the following 8 subject matters regarding delinquent accounts:

- **Financial Holds**
- **Late Payment Charges**
- **Disputed Bill Charges**
- **Collection Agency and Attorney Fees.**
- **Methods of Communication**
- **Contact Information**
- **Financial Aid**
- **Method of Billing**

Website: www.fordham.edu/fra

Current Top Tasks

[Manage Tuition](#)[Financial Aid](#)[Degree Works](#)[Order Transcript](#)

Make sure you are responding to the daily VitalCheck prompt at least 30 minutes before entering campus.

As of September 1, no unvaccinated student or employee will be allowed on campus unless they have received an official vaccine accommodation from Fordham.

Student Services

Quickly access many of the most important resources and support services available to actively promote your academic success at Fordham.

MY ACCOUNT

Tuition, financial aid, grades, my courses, and more.



CAMPUS LIFE

Student handbook, photo ID, libraries, medical services, and more.



ELECTRONIC FORMS

Administrative forms



ACADEMIC NOTIFICATIONS

Registration dates, exam schedules, and more.



TECHNOLOGY RESOURCES

Learn more and access student technology resources.



STAY CONNECTED

View our social media directory.



PUBLIC SAFETY

Submit a Confidential Online Report

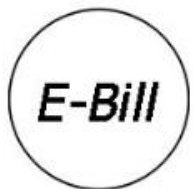
[Student Services Dashboard](#)[Student Registration](#)

Information +

Employee +

Students +

Account Overview



My E-Bill Suite



Courses



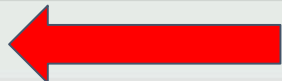
Grades



Holds

Student Account +

Financial Responsibility Agreement -



All students who register for new course work will be required to electronically sign (e-sign) a Financial Responsibility Agreement (FRA). If you do not sign your agreement within a given time period, a hold will be placed on your account that will prevent future registration. As long as you maintain continuous enrollment with the University, you need only sign it once.

◦ [Complete your FRA now](#)



Financial Aid +

Manage Delegates +

Student Housing +

Degree Works +

Official eTranscript Request and Enrollment Verification +

Grade Conversion Key +

Course Evaluations +

PAYMENT OF FEES/PROMISE TO PAY

I understand that when I register for any class or receive any service from Fordham University ("University") I accept full responsibility to pay any and all costs associated with my registration and/or receipt of services. I further understand and agree that my registration and acceptance of these terms constitutes a promissory note agreement (i.e., a financial obligation) in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. §523(a)(8)) in which the University is providing me educational services, and I promise to pay for all assessed tuition, fees and other associated costs by the assigned due date. I understand and agree that if I drop or withdraw from some or all of my classes for which I am registered, **I will be responsible for paying all associated charges in accordance with the published tuition refund schedule at <http://www.fordham.edu/refunds>. I have read the published tuition refund schedule and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility to the University.**

The University's refund policies and procedures ensure equitable refunds to students who withdraw from all or a portion of their studies or when payment is in excess of the total charges.

Application fees and tuition deposits are not refundable. Registration, late payment, student activities, laboratory, maintenance of matriculation, and other special fees are not refundable after classes begin.

If the date of withdrawal is:	Due Fordham	Refund to student
Prior to commencement of term	0%	100%
Prior to second week of term	15%	85%
Prior to third week of term	30%	70%
Prior to fourth week of term	45%	55%
Prior to fifth week of term	60%	40%
Prior to sixth week of term	75%	25%
Thereafter	100%	0%

Financial Hold

I understand and agree that if I fail to pay what is owed to the University by the due date on the bill on which the charge was first billed, the University may place a financial hold on my student account, preventing me from registering for future classes, and receiving my diploma. The University may also cancel my registration and campus housing for non-payment of charges.

- The University will send a number of bills and due date reminders before a financial hold is placed.

Late Payment Charges

I understand and agree that if I fail to pay my student account bill or any monies due and owing Fordham University by the scheduled due date, Fordham University will assess late payment and/or finance charges at the rate of \$15 or 1.5% whichever is greater, per month on the past due portion of my student account until my past due account is paid in full.

○ Example: \$25,000 past due late fee would be \$375. (1.5% of balance).

Disputed Bill Charge

To dispute a charge, a written statement explaining the item in question, the reason for disputing the item, and the amount in dispute must be submitted to and received by the [appropriate office](#) no later than the due date of the bill on which the charge first appears. The remainder of the bill must be paid by the due date to avoid late fees and holds.

- Tuition Tel: 718-817-4900 Email: studentaccounts@fordham.edu
- Undergraduate Financial Aid and Educational Loans Tel: 718-817-3800 Email: financialaid@fordham.edu

Collection Agency Fees

- I understand and accept that if I fail to pay any monies owed to Fordham University by the scheduled due date, or fail to make acceptable payment arrangements to bring my account current, Fordham University may refer my delinquent account to a collection agency. I further understand that I am responsible for paying Fordham University all collection agency fees, which may in the aggregate reach a maximum of 50% of the debt, plus all costs and expenses, including reasonable attorneys' fees, that the University incurs for efforts to collect any amount not paid when due. Finally, I understand that my delinquent account may be reported to the credit reporting agencies.

Method of Communication

- I understand and agree that Fordham University uses my fordham domain assigned e-mail (@fordham.edu) as an official method of communication with me, and that therefore I am responsible for reading the emails I receive from Fordham University on a timely basis.

Contact Information

- I authorize Fordham University and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debt I owe to Fordham University, or to receive general information from Fordham University. I authorize Fordham University and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me.
- I understand and agree that I am responsible for keeping Fordham University **records up to date with my current physical addresses, email addresses, and phone numbers.** Upon leaving the University for any reason, it is my responsibility to provide Fordham University with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to Fordham University.

Financial Aid

- I understand that aid described as “**estimated**” on my billing statement does not represent actual payment, but is an estimate of the aid I may receive if I meet **all requirements** stipulated by that aid program. I understand that my financial aid award(s) are contingent upon my continued eligibility, enrollment, and attendance. **If I drop any class before completion, I understand that my financial aid eligibility may decrease and some or all of the financial aid awarded to me may be revoked.** If some or all of my financial aid is reduced because of changes in eligibility, I agree to repay any balance created as a result of the reduction in aid and loans.

Method of Billing

- I understand that Fordham University uses electronic billing (e-bill) as its official billing method, and therefore I am responsible for viewing and paying my student account e-bill by the scheduled due date. I further understand that failure to review my e-bill does not constitute a valid reason for not paying my bill on time. E-bill information is available at www.fordham.edu/ebill
 - **Bills are sent each month up to a total of 5 bills during the semester.**
 - **A reminder due date email is sent 5 - 7 days before the due date.**

Agreement Duration

- This agreement remains in effect for the **duration of my continuous enrollment at Fordham**. This agreement supersedes all prior understandings, representations, negotiations and correspondence between the student and Fordham University and constitutes an agreement between the parties with respect to the matters described. This agreement may be modified by Fordham University if the modification is signed by me. Any modification is specifically limited to those policies and/or terms addressed in the modification.

Past Due Student Accounts

Fordham University partners with **Heartland ECSI Recovery Select**, an account management and pre-collection billing service to manage past due student accounts and perform pre-collection activities. Students will be required to work directly with the Heartland ECSI Recovery Select team once their account has been transferred. Students working with Recovery Select will have the option to create payment plans or make a one-time payment to satisfy the balance.

Important Links

Financial Responsibility Agreement

www.fordham.edu/fra

Refund Policy

www.fordham.edu/refunds

Email:fordham.edu/ebill

Email:studentaccounts@fordham.edu

Email:financialaid@fordham.edu

What is tuition insurance?

GradGuard's Tuition Insurance can help students and parents avoid a financial loss due to an unexpected medical withdrawal from school. Tuition Insurance can broaden the school's existing refund policy.



College Life Protected

Can reimburse up to 100% of the student's investment including other school-invoiced fees



Covers Entire Term

Covered withdrawals can take place any time during the covered term



Assistance Hotline

One call to help students and their families take care of emergencies and unexpected issues

Want to learn more about the benefits?



gradguard.com

gradguard.com/tuition or (877) 794-6603

What does it cover?

GradGuard's Tuition Insurance can reimburse tuition, room, board, and other eligible fees if a student withdraws at any time during the covered term for a covered reason such as:



Serious Injury or Illness

Such as mononucleosis, a severe head injury or COVID-19



Chronic Illness

Such as diabetes or an auto-immune disorder



Mental Health Conditions

Like depression, anxiety, suicide/attempted suicide

Want to learn more about the benefits?



gradguard.com

gradguard.com/tuition or (877) 794-6603



- **GradGuard** is the #1 provider of college renters and tuition insurance. Since 2009, GradGuard has protected more than 1.5 million students at more than 1,800 unique institutions. GradGuard's innovative protections are embedded within the enrollment processes of the largest and most prestigious universities in the United States, ensuring their students are protected from the risks of college life.
- Covered withdrawals can take place anytime during the covered term.
- Includes a 24-hour emergency hotline that offers students and parents an even greater peace of mind.



- Starting in the Fall of 2024, GradGuard will cover non-refunded eligible expenses when a student withdraws due to the tuition payer being terminated or **laid off by a current employer (not including seasonal or temporary positions or if the termination is due to the tuition payer's fault)**. This will include tuition, fees, and room and board.
- Students and families can find out more information at gradguard.com/tuition or by calling 877-794-6603. **Your purchase of tuition insurance must occur before the first day of classes for the term of coverage.**

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Questions?